

RESOLUTION NO. 2023-11-02

RESOLUTION TO AMEND BUDGET

RESOLUTION OF THE ABILENE STATION METROPOLITAN DISTRICT NO. 1 TO AMEND THE 2023 BUDGET

Pursuant to Section 29-1-109, C.R.S., the Board of Abilene Station Metropolitan District No. 1 (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on November 15, 2022, at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, CO 80111 and via video and/or telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-11-02 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund	\$ 115,000
Debt Service Fund	\$ 436,000
Capital Projects Fund	\$6,220,000

B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Abilene Station Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$125,000
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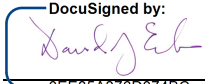
BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE ABILENE STATION
METROPOLITAN DISTRICT NO. 1 TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 21, 2023.

**ABILENE STATION METROPOLITAN
DISTRICT NO. 1**

By:  DocuSigned by:
0EE85A376D074BC...
President

Attest:


By:  DocuSigned by:
081384662696489...
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**ABILENE STATION METROPOLITIAN DISTRICT NO. 1
GENERAL FUND
2023 BUDGET
AMENDMENT**

	ORIGINAL BUDGET 2023	AMENDED BUDGET 2023
BEGINNIG FUND BALANCE	\$ 32,444.00	\$ 32,444.00
Revenues		
Property taxes	\$ 137,791.00	\$ 137,790.56
Specific ownership taxes	8,267.00	6,860.38
Interest income	1,500.00	142.70
Total Revenue	<u>147,558.00</u>	<u>144,793.64</u>
Total Funds Available	<u>147,558.00</u>	<u>144,793.64</u>
Expenditures		
Accounting	18,000.00	15,946.31
Auditing	4,500.00	-
County Treasurer's fee	2,067.00	2,069.00
Dues and membership	1,200.00	614.90
Insurance	6,250.00	8,296.00
District management	12,500.00	7,916.22
Legal	20,000.00	20,617.74
Miscellaneous	-	4.62
Election	1,000.00	-
Landscaping	10,000.00	8,279.12
Water	15,000.00	1,584.99
Contingency	4,483.00	9,671.10
Transfers to other districts	20,000.00	-
Developer Advance Repayment	-	50,000.00
Total Expenditures	<u>115,000.00</u>	<u>125,000.00</u>
Other Financing Sources (Uses)		
Developer advance	-	5,600.00
Total Other Financing Sources (Uses)	<u>-</u>	<u>5,600.00</u>
ENDING FUND BALANCE	<u>\$ 65,002.00</u>	<u>\$ 57,837.64</u>